

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re Blitman Saratoga LLC
Debtor

Case No. 20-23177-RDD
Reporting Period: 1/01/2021-1/31/2021

Federal Tax I.D. # 45-4897437

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	<u>MOR-1</u>	x	
Bank Reconciliation (or copies of debtor's bank reconciliations)	<u>MOR-1 (CON'T)</u>		
Copies of bank statements		x	
Cash disbursements journals			
Statement of Operations	<u>MOR-2</u>		
Balance Sheet	<u>MOR-3</u>		
Status of Post-petition Taxes	<u>MOR-4</u>		
Copies of IRS Form 6123 or payment receipt			
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	<u>MOR-4</u>		
Listing of Aged Accounts Payable			
Accounts Receivable Reconciliation and Aging	<u>MOR-5</u>		
Taxes Reconciliation and Aging	<u>MOR-5</u>		
Payments to Insiders and Professional	<u>MOR-6</u>		
Post Petition Status of Secured Notes, Leases Payable	<u>MOR-6</u>		
Debtor Questionnaire		x	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

/s/ Thomas Keaney
Signature of Debtor

Date
3/2/2021

Signature of Authorized Individual*
Thomas Keaney
Printed Name of Authorized Individual

Date
Date

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

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SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

BANK ACCOUNTS

ACCOUNT NUMBER (LAST 4)	5549	0769	CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
CASH BEGINNING OF MONTH	\$15,276.48	\$49,655.85	\$64,932.33
RECEIPTS			
SALES			
ACCOUNTS RECEIVABLE - PREPETITION			
ACCOUNTS RECEIVABLE - POSTPETITION			
LOANS AND ADVANCES			#REF!
INTEREST			
OTHER			
TRANSFERS (FROM DIP ACCTS)	\$49,655.85		
TOTAL RECEIPTS	\$49,655.85	\$0.00	\$49,655.85
DISBURSEMENTS			
NET PAYROLL			
PAYROLL TAXES			
OTHER TAXES			\$0.00
UTILITIES			
SECURED/ RENTAL/ LEASES			\$0.00
INSURANCE			
ADMINISTRATIVE	\$394.56		\$394.56
CONSTRUCTION	\$24,956.17		
OTHER (ATTACH LIST)			\$0.00
OWNER DRAW			
TRANSFERS (TO DIP ACCTS)*		\$49,655.85	\$49,655.85
PROFESSIONAL FEES			
U.S. TRUSTEE QUARTERLY FEES			
COURT COSTS			
TOTAL DISBURSEMENTS	\$25,350.73	\$49,655.85	\$75,006.58
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	\$24,305.12	-\$49,655.85	-\$25,350.73
CASH - END OF MONTH	\$39,581.60	\$0.00	\$39,581.60

* Account closed 1/5/21 and entire final balance transferred to DIP account.

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THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	\$75,006.58
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	\$49,655.85
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$0.00
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$25,350.73

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DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?	X	
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X



Ballston Spa National Bank
PO Box 70
Ballston Spa NY 12020-0070

Customer Service
518-885-6781
BankLink 24
518-885-6782
www.bsnb.com

Ballston Spa National Bank

BLITMAN SARATOGA, LLC
PO BOX 1506
GUILDERLAND NY 12084-1506

Page: 1

Account Number: [REDACTED] 5549
Statement Date: 1/29/21
Enclosures: 5

Account Name	Account Number	Interest Paid	Balance
FREE SMALL BUSINESS	[REDACTED] 5549	In 2020 .00	39,581.60
FREE SMALL BUSINESS	BLITMAN SARATOGA, LLC	Acct [REDACTED] 5549	
Beginning Balance	1/01/21	15,276.48	
Deposits / Misc Credits	1	49,655.85	
Withdrawals / Misc Debits	7	25,350.73	
** Ending Balance	1/31/21	39,581.60	**
Service Charge		.00	
Average Balance		52,068	
Average Collected Balance		52,068	
Minimum Balance		15,276	
Enclosures		5	

TRANSACTION HISTORY

Date	Activity Description	Deposits	Withdrawals	Balance
1/05	DEPOSIT	49,655.85		64,932.33
1/11	CASELLA/WEB_PAY		725.00	64,207.33
1/11	CHECK #89341		364.00	63,843.33
1/12	CHECK #89340		5,000.00	58,843.33
1/20	HARLAND CLARKE/CHK ORDER		30.56	58,812.77
1/28	CHECK #1083		13,700.00	45,112.77
1/28	CHECK #1081		5,231.17	39,881.60
1/28	CHECK #80237		300.00	39,581.60

CHECKS

* indicates skip in check numbers

Date	Check No.	Amount	Date	Check No.	Amount	Date	Check No.	Amount
1/28	1081	5,231.17	1/28	80237*	300.00	1/11	89341	364.00
1/28	1083*	13,700.00	1/12	89340*	5,000.00			



Member FDIC

Account

1000655549

Ballston Spa National Bank

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BLITMAN SARATOGA LLC
11 NEW KARNER RD
GUILDERLAND, NY 12084-1506

BALLSTON SPA NATIONAL BANK

CHECK NO 1081

518-369-5166

DATE 1/26/2021 AMOUNT \$5,231.17

PAY TO THE ORDER OF Erie Materials, Inc. - Albany
89 Railroad Ave
PO Box 5548
Albany, NY 12205

*****\$5,231 Dollars and 17 Cents*****

AL2BL01-921206-009-COD-APP#687025-188655188645

THIS PAYMENT HAS BEEN AUTHORIZED BY YOUR DEPOSITOR

Printed using SHARE check software
Serial # 188775

001081 1021304675

01/28/2021 1081 \$5,231.17

BLITMAN SARATOGA, LLC
P.O BOX 1506
GUILDERLAND NY 12084-1506

1083

1/27/21 Date

Pay to the Order of TPK Development \$13,700.00

Thirteen thousand seven hundred & no/100 Dollars

Ballston Spa National Bank
Corporate Branch Office
Ballston Spa, NY 12020
www.ballston.com

For [Signature]

0021304675 1083

01/28/2021 1083 \$13,700.00

080237

Name BLITMAN SARATOGA, LLC Date 1/24/2021

Pay to the Order of Daigle Cleaning \$300.00

Three hundred & no/100 Dollars

Ballston Spa National Bank

Account Number [Redacted]

0021304675

[Signature]

01/28/2021 80237 \$300.00

089340

Name Blitman Saratoga LLC Date 1/8/2020

Pay to the Order of Cross Concrete \$5,000.00

Five thousand & no/100 Dollars

Ballston Spa National Bank

Account Number [Redacted]

0021304675

[Signature]

01/12/2021 89340 \$5,000.00

089341

Name Blitman Saratoga LLC Date 1/6/2021

Pay to the Order of USPS \$364.00

Three hundred & sixty four & no/100 Dollars

Ballston Spa National Bank

Account Number [Redacted]

0021304675

[Signature]

01/11/2021 89341 \$364.00